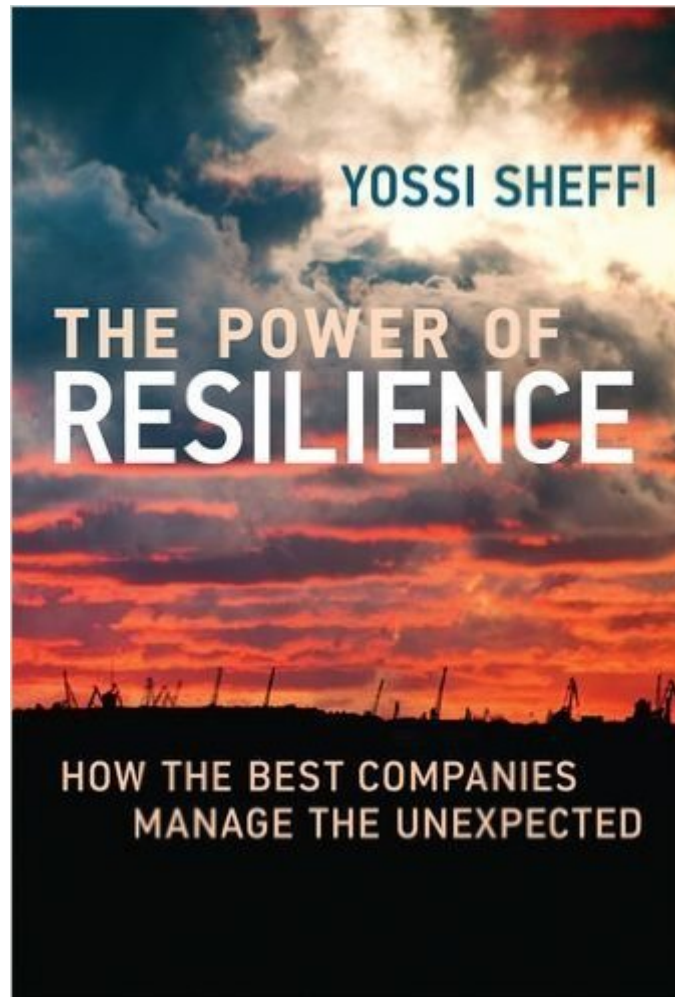


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# The Power Of Resilience: How The Best Companies Manage The Unexpected (MIT Press)



## Synopsis

A catastrophic earthquake is followed by a tsunami that inundates the coastline, and around the globe manufacturing comes to a standstill. State-of-the-art passenger jets are grounded because of a malfunctioning part. A strike halts shipments through a major port. A new digital device decimates the sales of other brands and sends established firms to the brink of bankruptcy. The interconnectedness of the global economy today means that unexpected events in one corner of the globe can ripple through the world's supply chain and affect customers everywhere. In this book, Yossi Sheffi shows why modern vulnerabilities call for innovative processes and tools for creating and embedding corporate resilience and risk management. Sheffi offers fascinating case studies that illustrate how companies have prepared for, coped with, and come out stronger following disruption -- from the actions of Intel after the 2011 Japanese tsunami to the disruption in the "money supply chain" caused by the 2008 financial crisis. Sheffi, author of the widely read *The Resilient Enterprise*, focuses here on deep tier risks as well as corporate responsibility, cybersecurity, long-term disruptions, business continuity planning, emergency operations centers, detection, and systemic disruptions. Supply chain risk management, Sheffi shows, is a balancing act between taking on the risks involved in new products, new markets, and new processes -- all crucial for growth -- and the resilience created by advanced risk management.

## Book Information

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## Customer Reviews

This is a must-read book for anyone responsible for revenue or spend. You won't get arcane

theory here. You will get to learn practical strategies by reading about what real world corporations such as Cisco and GM have done to harden their supply chains against disruptions. This book will be THE definitive guide to resilient supply chains for many years to come. If you are going to read one business book this year, make it this one. Prof. Sheffi is a master storyteller. He has written an easy to read, captivating book that delivers numerous "Ah-ha" moments. You will walk away feeling that you have learned something new, something essential to running a successful business. It is no longer just the supply chain teams who have to think about, and understand risks in supply chains. If you are a business or line of business owner - CxO, GM, Product Manager, etc., you must understand the risk your products (and hence your revenue streams) are exposed to through your supply chains, and push your organization to make supply chains more resilient to disruptions. If you are responsible for managing spend, you have to deeply analyze supply chain risk in order to optimize safety stock levels. You also have to make your supply chains resilient in order to reduce your cost exposure (spot buys, expedite ship, fixed costs for idle manufacturing capacity, etc.) when disruptions happen.

As someone new to the realm of supply chain resiliency, I thought this book would be a great resource to grow my knowledge base. I expected it to have typical case-study examples, but what really made this book special was how Sheffi brought these stories to life. From his opening study on Intel's response in the face of the 2011 Japan earthquake & tsunami, it was clear to me why Sheffi has previously found success as a writer. I would recommend this book to anyone that has an interest in supply chain risk.

This book provides a practical look at how companies are successfully implementing programs that help manage the unpredictable supply chain. I loved the case studies and the insight as to practical ways to attack this problem. Very well written and an relatively easy read for such an intense subject.

Must read for supply chain practitioners and leaders as well as C-suite. Meticulously researched, engagingly presented real life stories and lessons learned on a comprehensive array of modern supply chain risks -- as well as opportunities to achieve competitive advantage.

Yossi Sheffi, the master educator is back with another best seller in the form of The Power of Resilience. This meticulously researched and engagingly crafted book shows how the best

companies turn the worst crises and adversities into opportunities for competitive advantage. Most importantly, this is not a theoretical review of risk management methodologies and what-if scenarios. Rather, it is chock full of real-life stories of company preparedness efforts, actual impact, recovery efforts and lessons learned from the likes of Boston Scientific, General Motors, Cisco, EMC, Delphi etc. Consumers should find it an engaging read to know what goes on behind the scenes, with respect to the products they consume and expect to find on the shelf when they need them. Business leaders, executives and board members should find this instructive in what they influence their organizations to do, in order to not only succeed but thrive in the new world.

The Power of Resilience was put together very effectively. Each chapter and the subsequent case studies clearly present each new thought. The readings and concepts are practical and give companies a framework for approaching resilience regardless of their maturity in the subject. After reading the book, I have significantly greater confidence that companies who are critical to sustaining and growing our economies do have tools available to them to build resilient enterprises. I hope that this book and its message makes its way into these companies' reading lists so that the call to action is made.

I opted for the audio version of this book, and I can say, it did not disappoint. I was expecting a lecture type read, but Sheffi intertwined great case-studies into a well researched and thoughtfully written book. I found my self sitting in my car (even after I reached my destination) wanting to know more. He provides great insight into how some of the best companies learned from risk to their supply chain and how they are better now. This is a must read for every one, not just supply chain experts.

I read two chapters of the book. It helps me understand what is supply chain and GM's solution when they had crisis. I know nothing about supply chain but after I read only 2 chapters I really have a view of how companies survive and beat Competitor. There are lots of example in the book which exactly what I want to know. I will recommend this book to everyone. You dont need to be an expert to read the book. As long as you want to get more information about supply chain. Please read it.

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